

Code **BTP**
Company name Ba Ria Thermal Power Joint Stock Company
Date 04/29/2020
Subject Resolution of Annual General Meeting 2020

Content:

Ba Ria Thermal Power Joint Stock Company announced the resolution of the 2020 annual general meeting dated April 28, 2020:

Article 1: AGM approved report on profit and loss in 2019, and business plan for 2020:

1.1 Business result in 2019:

Total electricity output	841.25 million kWh
Total commercial electricity	820.15 million kWh
Total revenue	1,979,056 million dong
Profit after tax	182,423 million dong
Dividend rate	11%
EPS	3,015.97 dong/share

1.2 Business plan for 2020:

Item	Plan for 2020
Total electricity output	892.00 million kWh
Total commercial electricity	867.41 million kWh
Total revenue	1,579,441 million dong
Profit after tax	105.760 million dong
Expected dividend rate	11%
EPS	1,748.51 dong/share

Article 2: The AGM approved the report of the Board of Directors.

Article 3: The AGM approved the 2019 profit distribution:

By: dong

No.	Item	Amount
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1	Total profit	223,887,102,037
2	Current corporate income tax	14,857,395,417
3	Deferred corporate income tax	26,606,710,591
4	Profit after tax	182,422,996,029
5	Profit for distribution	178,549,684,745
5.1	Dividend (11%)	66,534,160,000
5.2	Investment & development fund (30%)	54,726,898,809
5.3	Bonus fund for the Senior management	412,525,500
5.4	Bonus and welfare fund	18,108,867,000
	Of which:	
	- Bonus fund: 30%	5,432,660,100
	- Welfare fund: 70%	12,676,206,900
6	Average owner's equity in the year	604,856,000,000

Article 4: AGM approved the document on amendment of Company's Charter.

Article 5: AGM approved wage fund, remuneration of the Board of Directors and the Board of Supervisors in 2019 and 2020.

Article 6: AGM approved the 2019 audited financial statements.

Article 7: AGM approved financial plan for 2019:

No.	Item	Unit	Amount
1	Total revenue	million dongs	2,081,098
2	Deductions	million dongs	0
3	Net revenue	million dongs	2,081,098
4	Cost of goods sold	million dongs	1,942,863
5	Gross profit	million dongs	138,235
6	Financial income	million dongs	61,407
7	Financial expense	million dongs	46,955
8	Selling expense	million dongs	0
9	Administrative expense	million dongs	40,887

10	Net operating profit	million dongs	111,800
11	Other income	million dongs	300
12	Other expense	million dongs	100
13	Other profit	million dongs	200
14	Profit before tax	million dongs	112,000
15	Current corporate income tax	million dongs	22,400
16	Deferred corporate income tax	million dongs	
17	Profit after tax	million dongs	89,600
18	EPS	dongs	1,481
19	Dividend (10%/par value)	dongs	1,100

Article 8: AGM approved to choose an auditing firm for BTP in fiscal year 2020.

Article 9: member of the BODs - Huynh Lin retires from May 01, 2020.

Article 10: AGM approved to elect Mr. Phan Thanh Xuan as member in the Board of Directors for the term 2017-2022.

Article 11: This resolution shall be effect from April 28, 2020.